



Disaster Field Operations Center East

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Contact: Michael Lampton (404) 331-0333

Michael.Lampton@sba.gov

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SBA Deadline Approaching for North Carolina Private Non-Profit Organizations to Apply for Working Capital Disaster Loans

ATLANTA – The U.S. Small Business Administration is reminding Private Non-Profit organizations in **North Carolina** of the **Feb. 8** deadline to submit Economic Injury Disaster Loan applications for damages caused by severe storms, tornadoes, and flooding on Feb. 8-19, 2020. Certain Private Non-Profit organizations that do not provide critical services of a governmental nature may be eligible to apply for low-interest rate disaster loans. Examples of eligible non-critical PNP organizations include, but are not limited to, food kitchens, homeless shelters, museums, libraries, community centers, schools and colleges.

Private nonprofit (PNP) organizations located in Alexander, Ashe, Cherokee, Cleveland, Gaston, Graham, Madison, Mitchell, Pender, Perquimans, Polk, Randolph, Rutherford, Stanly, Stokes, Swain, Wayne, Yadkin and Yancey are eligible to apply.

The SBA offers Economic Injury Disaster Loans to help eligible non-critical PNP organizations meet their working capital needs such as ongoing operating expenses. This assistance is available regardless of whether the organization suffered any physical property damage. Loan amounts can be up to \$2 million with an interest rate of 2.75 percent and terms up to 30 years. The SBA sets loan amounts and terms based on each applicant's financial condition.

Applicants may apply online using the Electronic Loan Application (ELA) via SBA's secure website at DisasterLoan.sba.gov and should apply under SBA declaration # 16447, not for the COVID-19 incident. Disaster loan information and application forms may be obtained by calling the SBA's Customer Service Center at 800-659-2955 (800-877-8339 for the deaf and hard-of-hearing) or sending an email to DisasterCustomerService@sba.gov. Loan applications can also be downloaded from sba.gov/disaster. Completed applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

The deadline to return economic injury applications is **Feb. 8, 2021**.

About the U.S. Small Business Administration

The U.S. Small Business Administration makes the American dream of business ownership a reality. As the only go-to resource and voice for small businesses backed by the strength of the federal government, the SBA empowers entrepreneurs and small business owners with the resources and support they need to start, grow or expand their businesses, or recover from a declared disaster. It delivers services through an extensive network of SBA field offices and partnerships with public and private organizations. To learn more, visit sba.gov.